

Preferential Procurement Policy

Purpose

This Policy is aimed at setting procurement guidelines for Siyaram Silk Mills Ltd (SSML) and to outline a process to support and document procurement decisions to ensure implementation of our preferential procurement programme.

In pursuit of this objective, SSML will provide for fair and equitable treatment of suppliers involved in procurement with the Company. Therefore all suppliers shall be treated in a fair manner within the framework of this Policy unless business dictates otherwise.

This Policy defines SSML's approach to sourcing and procurement, in line with our commitments to promote socio-economic development of our supply chain.

Statement

SSML will employ the following strategies to ensure the attainment of the objectives of this Policy.

- Applying preference to Enterprises run by women and enterprises that promote employment of women in the procurement activities of the Company.
- Applying preference to Enterprises run by disabled people and enterprises that promote employment of people with disabilities in the procurement activities of the Company.
- Applying preference to Lesbian, Gay, Bisexual, Transgender and Queer (LGBTQ) owned, SC/ST owned enterprises and enterprises that promote employment of such persons in the procurement activities of the Company.
- This Policy aims to not only cover women, LGBTQ, SC/ST and people with disabilities- SSML will also give a major emphasis to micro, small and medium enterprises (MSMEs) in the procurement activities of the Company.
- The Company will also give preference to suppliers who are based locally or from neighbouring districts in the areas of operation of the Company, depending on the feasibility.
- Prioritise payments to Enterprises run by the above mentioned preferred category of suppliers.
- Preference will be given to the categories mentioned under the above scope of preferential procurement, while considering factors such as quality, price, delivery time and supplier capabilities along with environmental and social impact of the procurement.

The Company aims to fulfil upto 10% of the annual total procurement through the guidelines of the above outlined policy statement.



SIYARAM SILK MILLS LIMITED

Corporate Office: B/5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.
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CIN : L17116MH1978PLC020451

Registered Office: H-3/2, MIDC, A-Road, Tarapur, Boisar, Thane - 401 506 (Mah.).

Implementation and monitoring

- The responsibility for the implementation of this policy rests with the Chief Financial Officer.
- Procurement done under this Policy will be measured and reported annually in BRSR.
- Trainings on BRSR and ESG principles would be conducted for suppliers onboarded under this Policy .
- All employees of the Company who engage directly with suppliers are required to abide by this policy.
- All suppliers are required to adhere to sustainable sourcing policy.

Policy review and version history

To continuously improve our contribution to a more sustainable world, we commit to ensure that this Policy reflects customer and supplier feedback and reflects consideration of material societal challenges.

The Policy shall be reviewed for its relevance once every 3 years or earlier, if required, at the discretion of the Company.

Document version	1 st Reviewed Version
Last modified by	William Fernandes, Company Secretary
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Approval by	ESG Committee on 30/03/2023



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