

Policy on Responsible Advocacy with Public and Regulatory Bodies

Siyaram Silk Mills Ltd (SSML) believes that it is necessary to engage with public authorities in view of working towards positive outcomes for our business, the textile sector as well as the society as a whole. Our engagement with relevant authorities is guided by the values of commitment, integrity, transparency and the need to balance interests of all of our diverse stakeholders.

Policy Advocacy is fundamental to effective functioning of a business and our Company, being one of the leading players in the textile sector in India, shall strive to be a part of trade and industry chambers and associations, and other similar collective platforms to the extent possible to undertake policy advocacy.

We are a member of several trade associations and industry policy groups and make recommendations /representations before Government bodies, regulators, legislative bodies, chambers and associations. The representatives of the Company, upon invitation, participate and play an active role in associations constituted for the development and representation of the textile industry and only designated representatives/ employees shall be duly authorized/ permitted to engage in advocacy of behalf of the Company.

Siyaram Silk Mills Ltd (SSML) works with industry and industry associations such as Bombay Chamber of Commerce and Industry (BCCI), Confederation of Indian Industries (CII), Federation of Textile Manufacturers Association (FTMA), Federation of Indian Export Organisation (FIEO) and Chamber of Textile Trade and Industry (CTTI) and Clothing Manufacturers Association of India (CMAI) to engage in best practice sharing and policy advocacy in a responsible manner.

When engaging in advocacy on behalf of or in the interest of SSML, integrity, honesty, transparency and behaviour in a fair and professional manner is a prerequisite. The representatives/ employees while dealing on behalf of the Company shall ensure that Policy Advocacy is conducted ethically and advocacy position is consistent with SSML values and philosophy.

The Company shall ensure that its policy advocacy positions expand public good, promote fair competition and respect for human rights.

The Company shall refrain from engaging in paid public advocacy, seeking any benefits and material entitlements through public policy and directly or indirectly paying bribes for policy favours.



SIYARAM SILK MILLS LIMITED

Corporate Office: B/5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

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CIN : L17116MH1978PLC020451

Registered Office: H-3/2, MIDC, A-Road, Tarapur, Boisar, Thane - 401 506 (Mah.).

Implementation and Monitoring

The Policy is applicable to all the employees of the Company. The Company shall implement grievance redressal mechanisms to investigate instances of non-compliance with the Policy. If required, the Company shall undertake appropriate disciplinary action against any proven instance of non-compliance with the policy.

Policy review and version history

The Plant Head/Department Head will be responsible for pursuing the implementation of this Policy and regulatory advocacy.

The Policy shall be reviewed for its relevance once every 3 years or earlier, if required, at the discretion of the Company.

Document version	1 st Reviewed Version
Last modified by	William Fernandes, Company Secretary
On (date)	30/03/2023
Approval by	ESG Committee on 30/03/2023



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