

HUMAN RIGHTS POLICY

Siyaram Silk Mills Limited Group recognizes the valuable role that business can play in the longer-term protection of human rights. Siyaram Silk Mills Limited is committed to respecting the human rights of our workforce and those affected by our operations wherever we do business (including our contractors and suppliers).

Our commitment entails respecting human rights and seeking to avoid involvement in human rights abuses, identifying, assessing and minimizing potential adverse impacts through due diligence and management of issues, and resolving grievances from affected stakeholders effectively.

Siyaram Silk Mills Limited endeavor to achieve our commitment by:

- Maintaining positive legal compliance with applicable constitutional and regulatory human rights requirements and conforming to the Siyaram Silk Mills Limited Sustainable Business Framework;
- Undertaking due diligence process, the focus of which is identifying, assessing and managing potential risks and impacts;
- Aligning our existing policies, processes and activities with our commitment to respect human rights, including those that apply to labour practices, engagement with indigenous peoples; land acquisition, supply chain, and security management;
- Promoting awareness of the human rights with employees at various levels of our operations through training and communication;
- Engaging with stakeholders in an inclusive, transparent and culturally appropriate manner on human rights concerns related to our business activities;
- Valuing diversity, equal opportunity and the need to consider the rights of vulnerable groups such as indigenous peoples, women, migrant workers and other minorities;
- Prohibiting all forms of harmful child labour, forced / trafficked labour, discrimination and harassment;
- Prohibiting any contribution to armed conflict or human rights abuses in conflict-affected and high-risk areas.
- Prohibiting interference in any way with the establishment, functioning or administration of workers' organizations or collective bargaining;
- Respect the right of all workers to form and join a trade union of their choice without fear of intimidation or reprisal, in accordance with national law;
- Providing access to remedy by resolving grievances in a timely and culturally appropriate manner;
- Influencing our contractors, suppliers and other organizations with whom Siyaram Silk Mills Limited has a leverage to adopt our Sustainable Business Framework and to encourage and support the development of equivalent management systems;
- Establishing clear accountability by assigning adequate resources and responsibilities for effective management of human rights risks; and

The Policy shall be reviewed for its relevance once every 3 years or earlier, if required, at the discretion of the Company.

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