

17th October, 2023

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 503811	Company Symbol: SIYSIL

Sub: **Corporate Governance Report for the period ended 30th September, 2023.**

Pursuant to regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **SIYARAM SILK MILLS LIMITED**
2. Period ended : **30TH SEPTEMBER, 2023.**

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN ^S & DIN.	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re- appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation	No of Independent Directors hip in listed entities including this listed entity [in reference	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)

Phone : 3040 0500, Fax: 3040 0599 Email: william.fernandes@siyaram.com

Website: www.siyaram.com CIN : L17116MH1978PLC020451

Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)



									tion 17A(1)]	e to proviso to regulation 17A(1)]	Listing Regulation s)	26(1) of Listing Regulations)
Mr.	Ramesh D. Poddar	PAN AACPP2359R DIN00090104	Chairman related to Promoter- Executive	24/01/1989	01/11/2022	-	-	08/11/1952	1	0	1	0
Mr.	Pawan D. Poddar	PAN AACPP2360E DIN00090521	Executive	24/01/1989	01/08/2021	-	-	05/06/1954	1	0	1	0
Mr.	Shrikishan D. Poddar	PAN AACPP2362G DIN00160323	Executive	27/10/1989	01/11/2022	-	-	09/08/1963	1	0	0	0
Mr.	Gaurav P. Poddar	PAN AACPP1923D DIN03230539	Executive	01/08/2012	01/08/2022	-	-	04/02/1985	1	0	0	0
Mr.	Ashok M. Jalan	PAN AABPJ3865B DIN00456869	Executive	30/01/2007	30/01/2022	-	-	02/10/1959	1	0	2	0
Mrs.	Mangala R. Prabhu	PAN AAGPP5122Q DIN06450659	Non Executive - Independent	25/03/2019	25/03/2019	-	54 months	15/04/1955	5	5	6	2
Mr.	Chetan S. Thakkar	PAN ACJPT9171E DIN03273267	Non Executive - Independent	01/08/2019	01/08/2019	-	50 months	18/01/1975	1	1	1	1
Mr.	Ashok N. Desai	PAN AAHPD7089H DIN03609419	Non Executive - Independent	01/08/2019	01/08/2019	-	50 months	13/01/1953	1	2	0	0
Mr.	Deepak R. Shah	PAN AAFPS6684M DIN06954206	Non Executive - Independent	01/08/2019	01/08/2019	-	50 months	04/06/1964	3	2	3	1
Mr.	Sachindra N.	PAN AABPC2360A	Non Executive -	01/08/2019	01/08/2019	-	50 months	30/09/1950	2	2	2	1

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Chaturvedi	DIN00553459	Independent									
Whether Regular chairperson appointed – YES											
Whether Chairperson is related to managing director or CEO – Chairperson is the Managing Director of the Company											
<i>\$PAN of any director would not be displayed on the website of Stock Exchange</i> <i>& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i> <i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i>											
II. Composition of Committees											
Name of Committee			Whether Regular chairperson appointed	Name of Committee members		Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$		Date of Appointment		Date of Cessation	
1. Audit Committee			YES	Sachindra N. Chaturvedi		Chairperson - Non Executive/ Independent		05/08/2019		-	
				Deepak R. Shah		Non Executive – Independent		05/08/2019		-	
				Mangala R. Prabhu		Non Executive – Independent		05/08/2019		-	
				Ashok M. Jalan		Executive – Non Independent		05/08/2019		-	
2. Nomination & Remuneration Committee			YES	Sachindra N. Chaturvedi		Chairperson - Non Executive/ Independent		05/08/2019		-	
				Mangala R. Prabhu		Non Executive – Independent		05/08/2019		-	
				Chetan S. Thakkar		Non Executive – Independent		05/08/2019		-	
3. Risk Management Committee(if applicable)			YES	Gaurav P. Poddar		Chairperson-Executive – Non Independent		28/01/2019			
				Ashok M. Jalan		Executive – Non Independent		28/01/2019			



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		Surendra S. Shetty	Member	28/01/2019	
		Sachindra N. Chaturvedi	Non Executive/ Independent	27/05/2021	
4. Stakeholders Relationship Committee	YES	Chetan S. Thakkar	Chairperson - Non Executive/ Independent	05/08/2019	-
		Ramesh D. Poddar	Executive – Non Independent	12/05/2014	-
		Pawan D. Poddar	Executive – Non Independent	12/05/2014	-
		Ashok M. Jalan	Executive – Non Independent	05/08/2019	-
5. Corporate Social Responsibility Committee	YES	Ramesh D. Poddar	Chairperson-Executive – Non Independent	12/05/2014	
		Pawan D. Poddar	Executive – Non Independent	12/05/2014	
		Deepak R. Shah	Non Executive – Independent	05/08/2019	
		Ashok M. Jalan	Executive – Non Independent	05/08/2019	

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
16 th May, 2023	12 th August, 2023	YES	10	5	87 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

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Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
12 th August, 2023	YES	4	3	16 th May, 2023	87 days
Stakeholders Relationship Committee					
12 th August, 2023	YES	4	1	16 th May, 2023	87 days
Corporate Social Responsibility Committee					
12 th August, 2023	YES	4	1	16 th May, 2023	87 days
Risk Management Committee					
04 th September, 2023	YES	3	1	10 th March, 2023	178 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject				Compliance status (Yes/No/NA) refer note below	
Whether prior approval of audit committee obtained				YES	
Whether shareholder approval obtained for material RPT				NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				NA	
Note:					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					
Details of Cyber security incidence					
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter					No

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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 – YES
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee- YES
 - b. Nomination & Remuneration Committee - YES
 - c. Stakeholders Relationship Committee - YES
 - d. Risk management committee (applicable to the top 100 listed entities) – YES
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - YES
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - YES
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. – YES
The meeting of the Board of Directors of the Company will be scheduled to be held after 21st October, 2023 hence this Report will be placed in the said meeting.

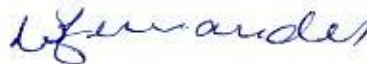

For Siyaram Silk Mills Limited

William Fernandes



William Fernandes
Company Secretary and Compliance officer

Format to be submitted by listed entity at the end of 6 months after end of financial year along-with the second quarter's report of next financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	YES
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	YES
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	YES
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	YES
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	YES
Note 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		
For SIYARAM SILK MILLS LIMITED  William Fernandes Company Secretary & Compliance Officer 		

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending – 30.09.2023

**I. Disclosure of Loans / guarantees / comfort letters / securities etc.
refer note below**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six Months
Promoter or any other entity controlled by them	0.00	0.00
Promoter Group or any other entity controlled by them	0.00	0.00
Directors (including relatives) or any other entity controlled by them	0.00	0.00
KMPs or any other entity controlled by them	0.00	0.00

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	0.00	0.00	0.00



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Promoter Group or any other entity controlled by them	0.00	0.00	0.00
Directors (including relatives) or any other entity controlled by them KMPs or any other entity controlled by them	0.00	0.00	0.00

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0.00	0.00	0.00
Promoter Group or any other entity controlled by them	0.00	0.00	0.00
Directors (including relatives) or any other entity controlled by them	0.00	0.00	0.00
KMPs or any other entity controlled by them	0.00	0.00	0.00

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.



Name: Surendra Shetty

Designation: Chief Financial Officer



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Note:

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;

a) by a government company to/ for the Government or government company

b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.

c) by a banking company or an insurance company ; and

d) by the listed entity to its employees or directors as a part of the service conditions

2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..



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