

11<sup>th</sup> January, 2022

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai  <b>Scrip Code: 503811</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Company Symbol: SIYSIL</b>
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Sub: **Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2021.**

Pursuant to regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance Report on Corporate Governance of the Company is given hereunder:

1. Name of Listed Entity : **SIYARAM SILK MILLS LIMITED**
2. Period ended : **31<sup>st</sup> December, 2021.**

<b>I. Composition of Board of Directors</b>												
Title (Mr / Ms)	Name of the Director	PAN <sup>\$</sup> & DIN.	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee) &	Initial Date of Appoint ment	Date of Re- app oint me nt	Date of Ce ssa tion	Ten ure *	Date of Birth	No. Of directo rship in listed entities includi ng this listed entity [in referen	No of Indepen dent Directors hip in listed entities including this listed entity	Number of membershi ps in Audit/ Stakehold er Committee (s) including this listed entity (Refer	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity

**Corporate office:** B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)

**Phone :** 3040 0500, **Fax:** 3040 0599 **Email:** william.fernandes@siyaram.com

**Internet:** [www.siyaram.com](http://www.siyaram.com)

**CIN :** L17116MH1978PLC020451

**Registered Office:** H – 3/2, MIDC, A – Road, Tarapur, Boisar, Palghar – 401 506 (Mah.)

									<i>ce to Regula tion 17A(1)]</i>	<i>[in referenc e to proviso to regulatio n 17A(1)]</i>	<i>Regulation 26(1) of Listing Regulation s)</i>	<i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Ramesh D. Poddar	PAN AACPP2359R DIN00090104	Chairman related to Promoter- Executive	24/01/1989	01/11/2017	-	-	08/11/1952	1	0	1	0
Mr.	Pawan D. Poddar	PAN AACPP2360E DIN00090521	Executive	24/01/1989	01/08/2021	-	-	05/06/1954	1	0	1	0
Mr.	Shrikishan D. Poddar	PAN AACPP2362G DIN00160323	Executive	27/10/1989	01/11/2017	-	-	09/08/1963	1	0	0	0
Mr.	Gaurav P. Poddar	PAN AACPP1923D DIN03230539	Executive	01/08/2012	01/08/2017	-	-	04/02/1985	1	0	0	0
Mr.	Ashok M. Jalan	PAN AABPJ3865B DIN00456869	Executive	30/01/2007	30/01/2017	-	-	02/10/1959	1	0	2	0
Mrs.	Mangala R. Prabhu	PAN AAGPP5122Q DIN06450659	Non Executive - Independent	25/03/2019	-	-	5 years	15/04/1955	4	4	1	2
Mr.	Chetan S. Thakkar	PAN ACJPT9171E DIN03273267	Non Executive - Independent	01/08/2019	-	-	5 years	18/01/1975	1	1	0	1
Mr.	Ashok N. Desai	PAN AAHPD7089H DIN03609419	Non Executive - Independent	01/08/2019	-	-	5 years	13/01/1953	3	3	2	0
Mr.	Deepak R. Shah	PAN AAFPS6684M DIN06954206	Non Executive - Independent	01/08/2019	-	-	5 years	04/06/1964	3	2	2	1

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Mr.	Sachindra N. Chaturvedi	PAN AABPC2360A DIN00553459	Non Executive - Independent	01/08/2019	-	-	5 years	30/09/1950	2	2	1	1
Whether Regular chairperson appointed – <b>YES</b>												
Whether Chairperson is related to managing director or CEO – Chairperson is the Managing Director of the Company												
<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&amp; Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>												

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	YES	Sachindra N. Chaturvedi	Chairperson - Non Executive/ Independent	05/08/2019	-
		Deepak R. Shah	Non Executive - Independent	05/08/2019	-
		Mangala R. Prabhu	Non Executive - Independent	05/08/2019	-
		Ashok M. Jalan	Executive – Non Independent	05/08/2019	-
2. Nomination & Remuneration Committee	YES	Sachindra N. Chaturvedi	Chairperson - Non Executive/ Independent	05/08/2019	-
		Mangala R. Prabhu	Non Executive - Independent	05/08/2019	-
		Chetan S. Thakkar	Non Executive - Independent	05/08/2019	-

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3. Risk Management Committee(if applicable)	YES	Gaurav P. Poddar	Chairperson-Executive – Non Independent	28/01/2019	
		Ashok M. Jalan	Executive – Non Independent	28/01/2019	
		Surendra S. Shetty	Member	28/01/2019	
		Sachindra N. Chaturvedi	Non Executive/ Independent	27/05/2021	
4. Stakeholders Relationship Committee	YES	Chetan S. Thakkar	Chairperson - Non Executive/ Independent	05/08/2019	-
		Ramesh D. Poddar	Executive – Non Independent	12/05/2014	-
		Pawan D. Poddar	Executive – Non Independent	12/05/2014	-
		Ashok M. Jalan	Executive – Non Independent	05/08/2019	-
5. Corporate Social Responsibility Committee	YES	Ramesh D. Poddar	Chairperson-Executive – Non Independent	12/05/2014	
		Pawan D. Poddar	Executive – Non Independent	12/05/2014	
		Deepak R. Shah	Non Executive - Independent	05/08/2019	
		Ashok M. Jalan	Executive – Non Independent	05/08/2019	

*& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen*

### III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
10 <sup>th</sup> August, 2021	26 <sup>th</sup> October, 2021	YES	10	5	76 days

\* to be filled in only for the current quarter meetings

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IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
26 <sup>th</sup> October, 2021	YES	4	3	10 <sup>th</sup> August, 2021	76 days
Stakeholders Relationship Committee					
26 <sup>th</sup> October, 2021	YES	4	1	10 <sup>th</sup> August, 2021	76 days
Corporate Social Responsibility Committee					
26 <sup>th</sup> October, 2021	YES	4	1	10 <sup>th</sup> August, 2021	76 days
Nomination and Remuneration Committee					
26 <sup>th</sup> October, 2021	YES	3	3	-	-
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject				Compliance status (Yes/No/NA)	
				refer note below	
Whether prior approval of audit committee obtained				YES	
Whether shareholder approval obtained for material RPT				NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				NA	
Note:					
1 In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.					
2 If status is “No” details of non-compliance may be given here.					

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 – YES
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee- YES
  - b. Nomination & Remuneration Committee - YES
  - c. Stakeholders Relationship Committee - YES
  - d. Risk management committee (applicable to the top 100 listed entities) – YES
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - YES
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - YES
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. – YES  
**The meeting of the Board of Directors of the Company will be scheduled to be held after 15<sup>th</sup> January, 2022 hence this Report will be placed in the said meeting.**

For Siyaram Silk Mills Limited



William Fernandes  
Company Secretary and Compliance officer

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