

SIYARAM SILK MILLS LIMITED

SIYARAM SILK MILLS LTD. REPORTS Q2 & H1FY26 RESULTS

November 04th, 2025, Mumbai: Siyaram Silk Mills Ltd. (BSE: 503811, NSE: SIYSIL), one of the largest producers of blended high fashion suitings, shirtings and apparels has reported its Unaudited Financial Results for the quarter and half year ending September 30, 2025.

STANDALONE H1FY26 FINANCIAL HIGHLIGHTS

₹ 1,143 Crores

Total Income

₹ 177 Crores

EBITDA

₹ 92 Crores

PAT

In ₹ Cr	Q2 FY26	Q2 FY25	Y-o-Y change	H1FY26	H1FY25	Y-o-Y change
Total Income*	743	629	18.1%	1,143	960	19.1%
EBITDA	145	110	31.1%	177	145	22.7%
EBITDA Margin	19.5%	17.5%		15.5%	15.1%	
PAT	87	68	27.2%	92	80	13.9%
EPS	19.2	15.0		20.2	17.7	

*Includes Other Income

Key highlights:

- ✓ Total income for Q2 FY26 stood at ₹ 743 crores, compared to ₹ 629 crores in Q2 FY25, marking a y-o-y growth of 18.1%.
- ✓ EBITDA for Q2FY26 stood at ₹ 145 crores as compared to ₹ 110 crores in Q2FY25. EBITDA margin for Q2FY26 improved by 193 bps to 19.5% as compared to 17.5% in Q2FY25.
- ✓ Profit After Tax (PAT) for Q2 FY26 stood at ₹ 87 crores compared to ₹ 68 crore in Q2 FY25, marking a y-o-y growth of 18.1%. PAT margin improved by 84 bps to 11.7%.
- ✓ In Q2FY26, we opened 7 ZECODE and 2 DEVO stores. Total stores opened as of Q2FY26 is 23 ZECODE and 12 DEVO stores. Target to open total ~35 stores under both brands during FY26 remains intact.

Commenting on the results Mr. Gaurav Poddar, Executive Director, Siyaram Silk Mills Limited said: *“In Q2 FY26, we witnessed healthy growth momentum supported by favourable consumer demand and a positive macroeconomic environment. The early onset of the festive season led to improved buying sentiment across key markets, driving higher sales volumes and better realizations.*

Total income for Q2FY26 stood at ₹ 743 crores, compared to ₹ 629 crores in Q2FY25, reflecting a y-o-y growth of 18.1%. EBITDA for the quarter stood at ₹ 145 crores, up 31.1% y-o-y from ₹ 110 crores. The EBITDA margin improved to 19.5%, compared to 17.5% in Q2 FY25, led by improved product mix and cost efficiencies. PAT rose to ₹ 87 crores, marking a 27.2% y-o-y growth. The revenue mix for Q2 FY26 comprised Fabric at 77%, Garments at 15%, and Yarn & Others at 8%. For the first half of FY26, total income stood at ₹ 1,143 crores, up 19.1% y-o-y, while EBITDA and PAT grew by 22.7% and 13.9%, respectively.

Our retail expansion continues to progress well. With the addition of 7 new ZECODE and 2 DEVO stores in Q2FY26, we now operate 23 ZECODE and 12 DEVO outlets. We remain on track to achieve our target of opening around 35 stores across both brands by FY26, funded entirely through internal accruals.

Looking ahead, we expect sustained consumer momentum, stable macroeconomic tailwinds, rising disposable income and the recent GST rate cut, which is likely to further boost consumer sentiment and discretionary spending in the apparel segment.”

About Siyaram Silk Mills Limited

Siyaram Silk Mills Limited was incorporated in 1978 and is headquartered in Mumbai, India. The Company benefits from having resilient serving portfolios of brands within India. Siyaram Silk Mills Limited is amongst India’s most renowned brands and marketers of fabrics, readymade garments, and other textiles products. The Company is famous for its high-quality fabrics and apparel using various blends made from poly viscose, cotton, wool, linen, bamboo and stretch. In addition, the Company operates and franchises a chain of retail stores, which offer menswear fashion fabrics, apparel, and accessories. The Company sells its products under multiple brands that enjoy high recall value with consumers. They include brand names such as Siyaram, J. Hampstead, Oxemberg, and Cadini. The Company has an extensive distribution network that permeates India, giving an aspiring yet underserved vast population ready access to high-quality fabrics and apparel at attractive price points. This makes Siyaram’s brands the preferred choice in India’s fast-growing yet untapped market. It is backed by highly integrated and state-of-the-art manufacturing and retailing capabilities. Today when we say, **“Coming home to...”, the world says ... Siyaram’s.**

Safe Harbour

Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management’s current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:

Company: Siyaram Silk Mills Ltd.

Investor Relations: MUFG Intime India Private Limited
(A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services)

Siyaram's

Mr. Surendra Shetty
Chief Financial Officer
Email: Surendra.shetty@siyaram.com

 **MUFG**

Mr. Nikunj Jain / Ms. Mamta Nehra
Email: nikunj.jain@in.mpms.mufg.com
/ mamta.nehra@in.mpms.mufg.com