

SIYARAM SILK MILLS LIMITED

SIYARAM SILK MILLS LTD. REPORTS Q1FY26 RESULTS

July 29th, 2025, Mumbai: Siyaram Silk Mills Ltd. (BSE: 503811, NSE: SIYSIL), one of the largest producers of blended high fashion suitings, shirtings and apparels has reported its Unaudited Financial Results for the quarter ending June 30, 2025.

STANDALONE Q1FY26 FINANCIAL HIGHLIGHTS

₹ 400 Crores
Total Income

₹ 33 Crores
EBITDA

₹ 5 Crores
PAT

In ₹ Cr	Q1 FY26	Q1 FY25	Y-o-Y change	FY25	FY24	Y-o-Y change
Total Income*	400	331	21.1%	2296	2125	8.0%
EBITDA	33	34	-4.5%	353	322	9.4%
EBITDA Margin	8.2%	10.3%		15.4%	15.2%	
PAT	5	12	-61.7%	199	185	7.6%
EPS (₹)	1.0	2.7		43.8	40.0	

*Includes Other Income

Key highlights:

- ✓ Total Income for Q1FY26 amounted to ₹400 crores, compared to ₹331 crores in Q1FY25, reflecting a YoY growth of 21.1%.
- ✓ In Q1 FY26, Other income includes ₹ 1 crore towards government grants (₹ 13 crore in Q1 FY25) contributing to the total income.
- ✓ EBITDA for Q1FY26 stood at ₹33 crores as compared to ₹34 crores in Q1FY25, with the EBITDA margin reaching to 8.2%.
- ✓ Profit After Tax (PAT) for Q1 FY26 stood at ₹5 crore, compared to ₹12 crore in Q1 FY25, with the PAT margin at 1.1%.
- ✓ In Q1FY26, we opened 4 ZECODE and 3 DEVO stores. Total stores opened as of Q1FY26 is 16 ZECODE and 10 DEVO stores. Target to open total ~ 35 stores under both brands during FY26 remains intact.

Commenting on the results Mr. Gaurav Poddar, Executive Director, Siyaram Silk Mills Limited said: *"In Q1 FY26, demand in the Retail segment remained largely flat, influenced by the early onset of the monsoon which affected typical seasonal buying behaviour and spending patterns.*

We continue to make steady progress on our expansion strategy, opening 4 ZECODE and 3 DEVO stores in Q1FY26, taking the total to 16 ZECODE and 10 DEVO stores as of Q1FY26. Our target to open ~35 stores across both brands by FY26 remains on track. These stores will be funded through internal accruals.

Our financial performance in Q1FY26 reflected total income at ₹400 crores up from ₹331 crores in Q1 FY25. The revenue mix for Q1 FY26 comprised Fabric at 76%, Garments at 13%, and Yarn & Others at 11%. We reported an EBITDA of ₹33 crores, resulting in an EBITDA margin of 8.2%, while Profit After Tax (PAT) stood at ₹5 crores with a PAT margin of 1.1%.

We anticipate a rebound in consumer demand in the months ahead, driven by the upcoming festive season. As consumer sentiment improves, we remain confident in our ability to deliver stronger performance and create long-term value for all stakeholders."

About Siyaram Silk Mills Limited

Siyaram Silk Mills Limited was incorporated in 1978 and is headquartered in Mumbai, India. The Company benefits from having resilient serving portfolios of brands within India. Siyaram Silk Mills Limited is amongst India's most renowned brands and marketers of fabrics, readymade garments, and other textiles products. The Company is famous for its high-quality fabrics and apparel using various blends made from poly viscose, cotton, wool, linen, bamboo and stretch. In addition, the Company operates and franchises a chain of retail stores, which offer menswear fashion fabrics, apparel, and accessories. The Company sells its products under multiple brands that enjoy high recall value with consumers. They include brand names such as Siyaram, J. Hampstead, Oxemberg, and Cadini. The Company has an extensive distribution network that permeates India, giving an aspiring yet underserved vast population ready access to high-quality fabrics and apparel at attractive price points. This makes Siyaram's brands the preferred choice in India's fast-growing yet untapped market. It is backed by highly integrated and state-of-the-art manufacturing and retailing capabilities. Today when we say, **"Coming home to....", the world says ... Siyaram's.**

Safe Harbour

Certain statements in this "Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This "Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Release" have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

For further information, please connect with us:

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